PennState Law

Center for Agricultural and Shale Law

Understanding the Basics of Agricultural Finance

Agricultural Lending:

Websites:

- National Agricultural Law Center—Finance & Credit: https://nationalaglawcenter.org/research-by-topic/finance-credit/
- USDA Farm Service Agency, Farm Loan Programs: https://www.fsa.usda.gov/programs-and-services/farm-loan-programs/index
- Farm Credit: <u>https://farmcredit.com/</u>
- Horizon Farm Credit: <u>https://www.horizonfc.com/</u>
- USDA Economic Research Service, Farm Sector Income and Finances: https://www.ers.usda.gov/topics/farm-economy/farm-sector-income-finances/

Articles/Reports:

- Jim Monke, Farm Credit System, Congressional Research Service Report (May 17, 2016): https://sgp.fas.org/crs/misc/RS21278.pdf
- Jim Monke, Agricultural Credit: Institutions and Issues, Congressional Research Service Report (July 27, 2022): https://crsreports.congress.gov/product/pdf/R/R46768

Secured Transactions:

Statutes:

- Uniform Commercial Code (U.C.C.) Article 9: https://www.law.cornell.edu/ucc/9
- 7 U.S.C. § 1631, Protection for Purchasers of Farm Products: https://www.law.cornell.edu/uscode/text/7/1631
- National Agricultural Law Center, Updated States' Agricultural Liens Charts: https://nationalaglawcenter.org/state-compilations/agricultural-liens/

Websites:

- National Agricultural Law Center—Secured Transactions: https://nationalaglawcenter.org/research-by-topic/secured-transactions/
- National Agricultural Law Center—Commercial Transactions: https://nationalaglawcenter.org/research-by-topic/commercial-transactions/

Articles/Reports:

- Micah Bowen, Protection for Buyers of Farm Products: A Primer on the Federal Farm Products Rule (March 2022): https://nationalaglawcenter.org/protection-for-buyers-of-farm-products-a-primer-on-the-federal-farm-products-rule/
- Robert D'Agostino & Bruce Gordon Luna II, The U.C.C. and Perfection Issues Relating to Farm Products, 35 N. III. U. L. Rev. 169 (2014-2015): https://huskiecommons.lib.niu.edu/cgi/viewcontent.cgi?article=1117&context=niulr
- Keith G. Meyer, A Primer on Purchase Money Security Interests Under Revised Article 9 of the Uniform Commercial Code, 50 U. Kan. L. Rev. 143 (2001): https://kuscholarworks.ku.edu/handle/1808/852
- Susan A. Schneider, Statutory Agricultural Liens Under Revised Article 9 of the Uniform Commercial Code, National Agricultural Law Center (2002): https://nationalaglawcenter.org/publication/schneider-statutory-agricultural-liens-under-revised-article-9-of-the-uniform-commercial-code-national-aglaw-center-publications-2002/
- Peggy Kirk Hall, Statutory Liens and Agriculture (2020): https://farmoffice.osu.edu/sites/aglaw/files/sitelibrary/LawBulletins/FinancingTheFarmStatutoryLiens.pdf

PENNSYLVANIA DEPARTMENT OF AGRICULTURE TAGRICULTURAL BUSINESS DEVELOPMENT CENTER

Understanding Agricultural Law Webinar Series



Center for Agricultural and Shale Law

Understanding the Basics of Agricultural Finance

Agricultural Bankruptcy:

Websites:

- National Agricultural Law Center-Bankruptcy: https://nationalaglawcenter.org/research-by-topic/bankruptcy/
- Chapter 12—Bankruptcy Basics, U.S. Courts website: <u>https://www.uscourts.gov/services-forms/bankruptcy/bankruptcy-basics/chapter-12-bankruptcy-basics</u>
- Bankruptcy Schedules/Forms: https://www.uscourts.gov/forms/bankruptcy-forms#official

Articles/Reports/Other:

- Robin Jeweler, Chapter 12 of the U.S. Bankruptcy Code: Reorganization of a Family Farmer or Fisherman, Congressional Research Service Report (Aug. 2, 2005): <u>https://nalcpro.wpenginepowered.com/wpcontent/uploads/assets/crs/RS20742.pdf</u>
- Susan A. Schneider, *An Introduction to Chapter 12 Bankruptcy: Restructuring the Family Farm* (2005): <a href="http://www.flaginc.org/wp-content/uploads/2013/07/J01-Intro-to-Chap-12-Bkrcy-Restructuring-Family-F
- Webinar—Renee Williams, Ag Bankruptcy Spotlight: Chapter 12 Considerations and Basics (Oct. 16, 2019): https://nationalaglawcenter.org/webinars-3/chapter12/

Estate Planning & Income Taxation:

Websites:

- National Agricultural Law Center—Estate Planning & Taxation: https://nationalaglawcenter.org/research-by-topic/estate-planning-and-taxation/
- Iowa State University Center for Agricultural Law and Taxation:
 - https://www.calt.iastate.edu/taxplace
 - o https://www.calt.iastate.edu/transition-and-estate-planning-resources
- Roger McEowen, Agricultural Law and Taxation Blog: https://lawprofessors.typepad.com/agriculturallaw/
- Farmer's Tax Guide, I.R.S. Publication 225 (2022): <u>https://www.irs.gov/publications/p225</u>

Article–Workbook:

 Andrew Branan, Planning the Future of Your Farm: A Workbook Supporting Farm Transfer Decisions, Pennsylvania Farm Link (2013): https://www.agriculture.pa.gov/Plants_Land_Water/farmland/Documents/Planning%20the%20Future%20of%20Your%20Farm%20Workbook.pdf

Other-Audio/Visual Media:

- The Farm Crisis of the 1980s, Iowa PBS: https://www.iowapbs.org/iowapathways/mypath/2422/farm-crisis-1980s
- Agricultural Economic Insights, "Nothing Borrowed, Nothing Gained" Podcast Series: https://aei.ag/podcast/?utm_source=Agricultural+Economic+Insights&utm_campaign=5949243305- <a href="mailto:Emailto:

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